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I. WHAT'S HAPPENING AT NIA

1. NIA has received the prestigious "Best Insurance Academy in India - Excellence Award for Training & Education"

National Insurance Academy (NIA) earned distinction by receiving the esteemed "Best Insurance Academy in India - Excellence Award for Training & Education" at the Insurance & Fintech Summit 2023 in Mumbai. This accolade recognizes NIA's commitment to providing exceptional training and education within the insurance sector, solidifying its position as a leading institution in the country. The award reflects the academy's dedication to excellence and its significant contributions to shaping the future of the insurance industry through education. The award not only underscores NIA's dedication to excellence but also acknowledges its substantive contributions in shaping the future landscape of the insurance industry.



2. 19th Insurance Summit, 2023

National Insurance Academy (NIA) hosted 19th Insurance Summit with the theme 'Reimagining Insurance Business: Insurance for All by 2047' at Taj Santacruz, Mumbai. The summit served as a platform for industry leaders, policymakers, and experts to converge and deliberate on innovative strategies for the evolution of the insurance sector. Discussions centered around achieving universal access to insurance by 2047, reflecting a visionary commitment to inclusivity. NIA's initiative exemplifies a forward-looking approach, aiming to reshape the insurance landscape to cater to diverse needs, ensuring a comprehensive and accessible insurance ecosystem for all segments of society.



3. MOU between National Insurance Academy, Pune and the Africa College of Insurance & Social Protection

On October 10, 2023 National Insurance Academy, Pune, and the Africa College of Insurance & Social Protection (ACISP) forged a landmark Memorandum of Understanding (MOU). The historic event transpired in the esteemed presence of Her Excellency Samia Suluhu Hassan, President of the United Republic of Tanzania, Mr. Piyush Goyal, Minister of Commerce and Industry, Consumer Affairs, Food, Public Distribution, and Textiles, representing the Government of India and Dr. Tarun Agarwal, Director of National Insurance Academy. This strategic collaboration signifies a significant step towards fostering international cooperation in

the realm of insurance and social protection, promising mutual growth and shared expertise between these prestigious institutions.



4. Convocation Ceremony of the PGDM Batch 2021-23

On October 29, 2023, NIA Pune hosted the Convocation Ceremony for the PGDM Batch 21-23, graced by Chief Guest Prof. Debashish Chatterjee, Director of IIM Kozhikode. Prof. Chatterjee's speech likely provided graduates with valuable insights and inspiration as they stepped into the next chapter of their professional lives. Dr. Tarun Agarwal, Director of NIA, captivated the gathering by delivering an inspiring address accompanied by few beautiful poems. His eloquent words and poetic lines added a poignant and memorable touch to the event, leaving a lasting impression on the graduates as they embarked on their new journeys. Dr. Sanjay Mali, Principal PGDM, reflected on the academic journey, inspiring the students to apply their knowledge in the professional realm. The event showcased NIA's commitment to excellence by recognizing top performers with cash prizes and awards for their achievements in academics and extracurricular activities. This acknowledgment not only celebrated the students' dedication but also highlighted the institution's emphasis on holistic development. The ceremony, adorned with esteemed speakers and accolades, marked a pivotal moment as students transitioned to the next phase of their professional lives, carrying with them the prestige of their accomplishments.



5. Interaction of Mr. Sosthenes L. Kewe - Executive Chairman & Dr. Anselmi Anselmi - Director of Research, Consultancy & International Relations, Affrica College of Insurance & Social Protection with PGDM Students and Faculty of NIA Pune.

Mr. Sosthenes L. Kewe, Executive Chairman, and Dr. Anselmi Anselmi, Director of Research, Consultancy & International Relations from Africa College of Insurance & Social Protection engaged in an enriching interaction with PGDM students and faculty at NIA Pune. The session, marked by insightful discussions, served as a platform for knowledge exchange and

collaboration. The students benefitted from the industry expertise shared by the distinguished guests, enhancing their understanding of the insurance and social protection landscape.



6. Launching of guest lecture series by Kotak Life Insurance Company

Kotak Life Insurance Company inaugurated a guest lecture series titled "Demystifying Life Insurance Business" at the National Insurance Academy Campus on October 10, 2023. The distinguished speaker for the event was Mr. Sunil Sharma, President, Chief Actuary, and Chief Risk Officer at Kotak Life. The series aims to provide valuable insights into the complexities of the life insurance sector. The initiative reflects a collaborative effort between industry leaders and academia to enhance understanding and knowledge transfer within the insurance domain.



7. Interaction with Mr. Balasundaram R, the Secretary-General of the Insurance Brokers Association of India (IBAI)

NIA students interviewed Mr. Balasundaram R, the Secretary-General of the Insurance Brokers Association of India (IBAI), at the Insurance Summit 2023. In the insightful video interview, During the interactive session, Mr. Balasundaram R not only shared his insights on the latest trends in the Indian insurance industry but also offered valuable advice for young insurance professionals, emphasizing the importance of adaptability and continuous learning in navigating the dynamic landscape of the sector.



II. REGULATORY DEVELOPMENTS

1. Circulars:

- a. Amendment to Circular on Procedure for Implementation of Section 12A of WMD Act, 2005. Click here for the circular:

<https://irdai.gov.in/web/guest/document-detail?documentId=3983564>

- b. Amendment to Master Guidelines on Anti-Money Laundering _ Counter Financing of Terrorism (AML_CFT) 2022. Click here for the circular:

<https://irdai.gov.in/web/guest/document-detail?documentId=3985609>

- c. Circular on Amendment to TCI guidelines-Reverse factoring. Click here for the circular:

<https://irdai.gov.in/web/guest/document-detail?documentId=3990481>

- d. Circular on compulsory IMT 29 under Motor insurance. Click here for the circular:

<https://irdai.gov.in/web/guest/document-detail?documentId=4011003>

- e. Circular on revision of Customer Information sheet. Click here for the circular:

<https://irdai.gov.in/web/guest/document-detail?documentId=4052017>

2. Regulations:

- a. Amendment of Arbitration Clause in General Insurance policies. Click here for the regulation:

<https://irdai.gov.in/web/guest/document-detail?documentId=4043500>

3. Guidelines:

- a. IRDAI Bima Vahak Guidelines, 2023. Click here for the Guideline:

<https://irdai.gov.in/web/guest/document-detail?documentId=3982975>

4. Press Release:

- a. IRDAI advised Insurance Companies to settle Sikkim flood Claims on Fast Track. Click here for the press release:

<https://irdai.gov.in/web/guest/document-detail?documentId=4011982>

- b. Press Release on Customer Information Sheet in health insurance. Click here for the press release:

<https://irdai.gov.in/web/guest/document-detail?documentId=4052371>

III. INSURANCE INDUSTRY FLASH FIGURES FOR SEPTEMBER 2023

For monthly insurance industry data, click on:

1. [Life Insurance](#) (Source: LI Council)
2. [Non-Life Insurance](#) (Source: GI Council)

IV. TOPICAL ARTICLE

Transforming Customer Relationships: The Role of Technology in the Insurance Sector.

In the rapidly evolving landscape of the insurance sector, technology plays a pivotal role in reshaping the way companies manage their relationships with customers. Customer Relationship Management (CRM) has become a cornerstone for success, and technological advancements are at the forefront of this transformation. In the current context, where customer expectations are higher than ever, insurance companies are leveraging technology to enhance their CRM strategies, providing a seamless and personalized experience for policyholders.

One of the most important trends in CRM for the insurance industry is personalization. Customers are demanding more personalized experiences from their insurers, and insurers that can deliver on this demand will be at a competitive advantage.

One of the keyways technologies is revolutionizing CRM in the insurance sector is through data analytics. Insurers are now equipped with sophisticated tools that allow them to gather, process, and analyse vast amounts of data. This data-driven approach enables companies to gain valuable insights into customer behaviour, preferences, and needs. By understanding customer patterns, insurers can tailor their products and services to better meet individual requirements. For instance, predictive analytics can be utilized to anticipate customer needs, allowing insurance providers to proactively offer relevant coverage options.

AI and machine learning development are rapidly evolving technologies that have the potential to revolutionize CRM in the insurance industry. AI can be used to analyze customer data and identify patterns that would be difficult to spot with the naked eye. This information can then be used to improve customer targeting, risk assessment, and claims handling.

Moreover, technology facilitates the creation of comprehensive customer profiles. Insurers can compile information from various touchpoints, including social media, online interactions, and historical data. These profiles empower companies to have a 360-degree view of their customers, enabling personalized communication and targeted marketing efforts. AI-driven algorithms can analyse these profiles to recommend suitable policies, coverage adjustments, or even anticipate life events that may trigger the need for additional insurance.

Another key trend in CRM for the insurance industry is automation. CRM can be used to automate a wide range of tasks, from lead generation to claims processing. This can free up employees to focus on more strategic tasks, and it can also improve customer satisfaction by reducing wait times and providing a more consistent experience.

The integration of artificial intelligence (AI) and chatbots is another significant technological advancement in CRM for the insurance sector. AI-powered chatbots can provide instant, round-the-clock assistance to customers, addressing queries, and guiding them through the insurance process. This not only enhances customer satisfaction by providing real-time support but also frees up human agents to focus on more complex tasks. Furthermore, AI can be utilized to automate routine processes, such as claims processing, leading to faster resolution times and improved overall customer experience.

Mobile technology has emerged as a game-changer in customer relationship management for insurers. Mobile apps enable customers to access their policy information, submit claims, and communicate with their insurance providers anytime, anywhere. This level of convenience not only enhances customer satisfaction but also fosters a sense of transparency and trust. Additionally, insurers can leverage mobile apps to send personalized notifications, updates, and even targeted promotional offers, further strengthening the bond between the company and its customers.

Blockchain technology is gaining traction in the insurance sector, primarily for its ability to enhance security and transparency. By leveraging blockchain, insurers can streamline processes such as policy issuance, claims settlement, and fraud detection. The decentralized nature of blockchain ensures that data is secure, transparent, and tamper-proof, instilling confidence in customers regarding the integrity of their insurance transactions.

In conclusion, the role of technology in customer relationship management within the insurance sector is transformative. From data analytics and AI-driven solutions to mobile apps and

blockchain, insurers are embracing a technological revolution to meet the evolving expectations of their customers. As technology continues to advance, the insurance industry will likely witness even more innovative solutions, further cementing the bond between insurers and policyholders in the ever-changing landscape of the digital age.

(By Dr. Ravi Jaiswal, Faculty Member, National Insurance Academy, Pune)



V. INSURANCE NEWS

Insurance industry lacks human capital in administration

As per Mr. BC Patnaik, Member (Life) at the Insurance Regulatory and Development Authority of India (IRDAI)- The Indian insurance industry, which suffers from a dearth of human capital in administration and marketing functions, should invest in human capital. As per his opinion there has been a clear lack of investment in human personnel in the administrative and marketing wing of insurance companies.

To read the whole article click on: https://www.business-standard.com/economy/news/insurance-industry-lacks-human-capital-in-administration-irdai-member-123100301183_1.html

Insurance regulator set to unveil Insurance Reforms 2.0

In his tenure of 18 months so far, Insurance Regulatory Department Authority of India (IRDAI) Chairman Debasish Panda is once again gearing up to undertake the next set of large sized reforms for the Indian insurance sector. Soon after taking over, the then new IRDAI Chairperson, Debasish Panda introduced variously pathbreaking reforms like 'Use and File' regime, Expenses of Management (EoM) limits, Trinity of Bima Sugam-Bima Vistaar-Bima Vahak.

To read the whole article click on: <https://www.cnbctv18.com/finance/irdai-to-launch-insurance-reforms-2-focus-on-accounting-risk-capital-supervision-17944031.htm>

Insurance Sector needs to reorient itself

As per Mr. BC Patnaik member life Insurance Regulatory and Development Authority of India (IRDAI)- While the domestic economy is growing well, the insurance sector has been unable to keep pace with it unlike the banking sector, although the life insurance sector has covered a substantial 52 crore lives, including the adult population through initiatives such as the Pradhan Mantri Jeevan Bima Yojana, challenges persist, with an average inadequate sum assured in life insurance and a notable mortality protection gap.

To read the whole article click on:

<https://www.deccanchronicle.com/business/economy/041023/irdai-member-says-insurance-sector-needs-to-reorient-itself.html>

How to Port Health Insurance in India?

How to port health insurance policy in India? These are very common questions asked by the common person in India.

Health insurance is essential to financial planning, ensuring that you and your loved ones receive adequate medical care when needed. However, it's common for policyholders to feel dissatisfied with their current health insurance plans for various reasons, such as inadequate coverage, rising premiums, or poor customer service. In such cases, a port health insurance policy in India can be viable.

To read the whole article click on: <https://www.hindustantimes.com/brand-stories/how-to-port-health-insurance-in-india-101695992781082.html>

GIC Re appoints new Chairman and Managing Director

General Insurance Corporation of India (GIC Re) has appointed Mr Ramaswamy N as its new chairman and managing director (CMD), effective from 1 October 2023. This appointment follows the decision by the Ministry of Finance.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85975/Type/eDaily/India-GIC-Re-appoints-new-chairman-and-managing-director>

Cyber insurance gains momentum in India, set to witness growth

As per the Deloitte report- The cyber insurance market in India is expected to grow by 27-30 per cent in the coming years. The report indicates that the current Indian cyber insurance market is valued at USD 5060 million, maintaining a steady 2730 per cent compound annual growth rate (CAGR) in the past three years.

To read the whole article click on: https://www.business-standard.com/industry/news/cyber-insurance-gains-momentum-in-india-set-to-witness-growth-deloitte-123100500804_1.html

Reliance General Insurance gets Rs 922 crore GST notices from DGGI

Reliance General Insurance Company (RGIC), a subsidiary of Reliance Capital, finds itself in a bind as the Directorate General of GST Intelligence (DGGI) has issued multiple Show Cause Notices (SCNs) amounting to Rs 922.6 crore.

To read the whole article click on:

https://www.businessstandard.com/companies/news/reliance-general-insurance-gets-rs-922-crore-gst-notices-from-dggi-123100800262_1.html

GST Council likely to clarify premium on life insurance

The GST Council will soon provide clarity on input tax credit for life insurers, following a recent Rs 290-crore demand on Life Insurance Corporation – a move that is expected to come as a relief for the stateowned behemoth.

To read the whole article click on: <https://timesofindia.indiatimes.com/business/india-business/gst-council-likely-to-clarify-premium-on-life-insurance/articleshow/104270091.cms?from=mdr>

Important developments expected in global insurance standards in 2024

As per the Fitch Ratings in its new report, Finalisation of the Insurance Capital Standard (ICS), a new global solvency standard for internationally active insurance groups, is likely to be the most significant regulatory development for global insurers in 2024.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86002/Type/eDaily/Important-developments-expected-in-global-insurance-standards-in-2024>

General insurance companies' premium up by 29% YoY in September

Indicating a strong growth in the general insurance sector, premiums of non-life insurance firms rose by 29.06 per cent in September 2023, compared to the same period for the previous fiscal years, according to the latest data released by General Insurance Council.

To read the whole article click on: <https://www.livemint.com/news/india/general-insurance-companies-premium-up-by-29-yoy-in-september-11696848438421.html>

Premium collection drops for life insurers in August largely dragged by LIC

September was a weak month for life insurance companies, where premiums for the sector saw a drop of 13% on a year-on-year basis. The life insurance sector collected Rs 30,716 crore in premiums, compared to Rs 36,367 crore collected in September 2022.

To read the whole article click on: <https://www.cnbctv18.com/finance/premium-collection-drops-for-life-insurers-in-august-largely-dragged-by-lic-17995871.htm>

LIC's mkt share drops to 59% from 68.7% in a year

The share of Life Insurance Corporation of India (LIC) in monthly new business premium (NBP) in the life insurance sector declined to 58.50 per cent in September 2023 from 68.25 per cent in September 2022 – a drop of 975 basis points – owing to shortcomings in the product and distribution side of business.

To read the whole article click on: [LIC's market share drops to 59% from 68.7% in a year - Bimabazaar.com-Insurance Articles, Insurance News, Insurance Books, Insurance Magazine, IRDA Exam](#)

InsurTech start-up receives US\$24m in new funding round

Onsurety, an Indian startup that offers monthly subscription-based insurance solutions to micro, small and medium enterprises, has raised \$24m in a funding round led by the World Bank's International Finance Corporation (IFC).

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86017/Type/eDaily/India-InsurTech-start-up-receives-US-24m-in-new-funding-round>

Insurance companies disregarding guidelines issued by regulator: AHPI

The Association of Healthcare Providers India (AHPI) has accused insurance companies of "unfairly" rejecting claims by patients and blatantly disregarding guidelines laid down by the Insurance Regulatory and Development Authority of India.

To read the whole article click on: https://www.business-standard.com/industry/news/insurance-companies-disregarding-guidelines-issued-by-regulator-ahpi-123100900545_1.html

GST refund on premiums makes term insurance more attractive for NRIs

The 18 percent refund should sweeten the deal for expat Indians seeking to secure their families back home. Since 2021, life insurance companies have been incentivizing NRIs to buy term insurance policies by offering them 18 percent goods and services tax (GST) refund on plans bought from India.

To read the whole article click on: <https://www.moneycontrol.com/news/business/personal-finance/gst-refund-on-premiums-makes-term-insurance-more-attractive-for-nris-11511141.html>

Bharti proposes to acquire its JV partner AXA's 49% stake in Bharti AXA Life Ins

Bharti Group will acquire French insurer AXA's (AXAF.PA) 49% stake in Bharti AXA Life Insurance Co, the Indian conglomerate said on Wednesday, taking full control of a venture that was jointly run for nearly two decades.

To read the whole article click on: <https://www.reuters.com/markets/deals/indias-bharti-life-ventures-buy-out-french-partner-axas-stake-jv-2023-10-11/>

Noise, Aditya Birla Health Insurance Partner To Advocate Fitness Through Technology

Smartwatch and connected lifestyle brand Noise announced a partnership with Aditya Birla Health Insurance Co. Ltd. that aims to enhance the digital experience of ABHICL policyholders. The collaboration will offer tech-enabled solutions to monitor policyholders' health and fitness activities, with the objective of helping them lead healthier lives.

To read the whole article click on: <https://www.bqprime.com/technology/noise-aditya-birla-health-insurance-partner-to-advocate-fitness-through-technology>

Five ways to understand green auto insurance

In a world where environmental consciousness is paramount, it is no surprise that the automotive industry is making a significant shift towards sustainability. This shift is evident not only in the proliferation of electric vehicles but also in the emergence of green auto insurance. Green auto insurance, also known as electric vehicle (EV) insurance, is a specialized coverage designed for

electric vehicles and hybrid cars. As the adoption of EVs continues to grow, understanding green auto insurance becomes crucial.

To read the whole article click on: <https://www.financialexpress.com/money/insurance-five-ways-to-understand-green-auto-insurance-3271122/>

Regulator to dispatch insurance salespersons to every rural nook before end-2024

The IRDAI will deploy bima vahaks (BVs) in every gram panchayat (cluster of villages) before 31 December 2024, the regulator said as it released guidelines for BVs on 9 October.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86055/Type/eDaily/India-Regulator-to-despatch-insurance-salespersons-to-every-rural-nook-before-end-2024>

IRDAI objects to Hinduja Group pledging shares of insurance company to acquire Reliance Capital

India's insurance coverage regulator has objected to Hinduja group-owned Worldwide IndusInd Holdings Ltd's (IIHL) proposal to boost cash by pledging shares of Anil Ambani-promoted Reliance Normal Insurance coverage Co. and Reliance Nippon Life Insurance coverage Co. to amass bankrupt Reliance Capital.

To read the whole article click on <https://businesscircle.co/2023/10/14/irdai-objects-to-hinduja-group-pledging-shares-of-insurance-company-to-acquire-reliance-capital/>

Glacial lake outburst flood in Himalayas causes billions of dollars of losses

The total economic and insured losses arising from a glacial lake outburst flood (GLOF) on 4 October in India, which caused significant damage and the collapse of several hydroelectric dams, could reach into billions of US dollars.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86075/Type/eDaily/India-Glacial-lake-outburst-flood-in-Himalayas-causes-billions-of-dollars-of-losses>

Motor Vehicles Act: DFS asks private insurance companies for compliance drive

The Department of Financial Services on Tuesday asked private sector general insurance companies to coordinate with state governments and the Ministry of Road Transport and Highways to initiate a special drive to ensure compliance with the Motor Vehicles Act.

To read the whole article click on: https://www.business-standard.com/finance/news/dfs-secretary-vivek-joshi-chairs-meet-with-private-insurance-companies-123101701280_1.html

IRDAI opts for lighter regulations and consultative approach in supervising insurers

As per IRDAI chairman Mr Debasish Panda the IRDAI is moving to adopt a principle-based regulatory regime and implement lighter regulations, following a consultative approach.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/86100/Type/eDaily/India-IRDAI-opts-for-lighter-regulations-and-consultative-approach-in-supervising-insurers>

Intervention of consumer forum results in payment of crop insurance compensation

Seventeen farmers in and around Alakudi in Thanjavur taluk received crop insurance compensation by approaching the District Consumer Disputes Redressal Forum, Thanjavur District.

To read the whole article click on:

<https://www.thehindu.com/news/cities/Tiruchirapalli/intervention-of-consumer-forum-results-in-payment-of-crop-insurance-compensation/article67434127.ece>

Health policies beat motor in premium

The share of health insurance in non-life insurance premium has risen to 38% in September, surpassing motor insurance which stands at 28%.

To read the whole article click on:

http://timesofindia.indiatimes.com/articleshow/104539013.cms?from=mdr&utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Non-life insurance industry projected to grow by 14 to 15% CAGR by FY37

The non-life insurance industry is projected to grow by 14-15 per cent in gross direct premium income (GDPI) through to FY37. This forecast was shared by CEOs of private sector general insurance companies.

To read the whole article click on: https://www.business-standard.com/finance/insurance/non-life-insurance-industry-projected-to-grow-by-14-to-15-cagr-by-fy37-123101801066_1.html

Non-life insurance premiums could double by 2030 driven by regulatory reforms

General insurance premiums in India are forecast to exceed INR3.91tn (\$47bn) by 2030 based on historical data of 20 years. However, the premiums may cross the INR5tn mark by that year, considering regulatory reforms intended to achieve "Insurance for All" by 2047 and an anticipated increase in the number of market participants and intermediaries.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86115/Type/eDaily/India-Non-life-insurance-premiums-could-double-by-2030-driven-by-regulatory-reforms>

IRDAI mandates TP insurance to employees travelling in employer's vehicle

IRDAI has told insurance companies providing motor insurance to compulsorily include an inbuilt feature in the Third Party policy (TP) that will give coverage to employees who travel in their employer's vehicle.

To read the whole article click on: https://www.business-standard.com/finance/insurance/irdai-mandates-tp-insurance-to-employees-travelling-in-employer-s-vehicle-123101900803_1.html

Finance Minister highlights need for Indian-owned P&I club

Finance Minister Nirmala Sitharaman has said that there is a need for a full-fledged Indian-owned and India-based Protection and Indemnity (P&I) entity.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86126/Type/eDaily/Finance-Minister-highlights-need-for-Indian-owned-P-I-club>

Government may infuse more funds in 3 PSU non-life companies

Finance ministry would consider capital infusion in three loss-making public sector general insurance companies based on their financial performance of nine months.

To read the whole article click on:

<https://bfsi.economictimes.indiatimes.com/news/insurance/government-may-infuse-more-funds-in-3-psu-non-life-companies/104637453>

Government to expand farm insurance scheme beyond covering crops

The government is considering allocating INR300bn (\$3.6bn) to expand the portal of Pradhan Mantri Fasal Bima Yojana (PMFBY), the state-sponsored flagship crop insurance scheme.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86165/Type/eDaily/India-Govt-to-expand-farm-insurance-scheme-beyond-covering-crops>

Zomato introduces maternity insurance for women delivery partners

Food ordering and delivery platform Zomato announced the launch of a comprehensive maternity insurance plan for its female delivery partners.

To read the whole article click on: <https://www.financialexpress.com/money/insurance-zomato-introduces-maternity-insurance-for-women-delivery-partners-3286578/>

Improved adequacy score pushes up pension system's overall index value

India's global pension index value increased from 44.4 in 2022 to 45.9 in 2023 primarily due to an improvement in its adequacy score, says the Mercer CFA Institute Global Pension Index.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86182/Type/eDaily/India-Improved-adequacy-score-pushes-up-pension-system-s-overall-index-value>

IRDAI forms committee to ensure plain language in insurance policies

The IRDAI has established a committee of 12 members to simplify insurance policy wording by using language understandable to policyholders, the regulator says in a statement.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/86207/Type/eDaily/India-Regulator-forms-committee-to-ensure-plain-language-in-insurance-policies>

Please share your feedback at <http://niapune.org.in/in-feedback>